

OFFICIAL BUDGET FORMS

TOWN OF JEROME

Fiscal Year 2015

TOWN OF JEROME
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2015

FUND	ADOPTED BUDGETED EXPENDITURES/EXPENSES* 2014	ACTUAL EXPENDITURES/EXPENSES** 2014	FUND BALANCE/NET POSITION*** July 1, 2014**	PROPERTY TAX REVENUES 2015	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2015	OTHER FINANCING 2015		INTERFUND TRANSFERS 2015		TOTAL FINANCIAL RESOURCES AVAILABLE 2015	BUDGETED EXPENDITURES/EXPENSES 2015
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$ 1,317,367	\$ 1,236,258	\$ 569,970	Primary: \$ 47,500	\$ 1,327,337	\$	\$	\$	\$ 208,561	\$ 1,736,246	\$ 1,398,776
2. Special Revenue Funds	677,233	332,362	35,805	Secondary:	872,433			69,561		977,799	941,994
3. Debt Service Funds Available											
4. Less: Amounts for Future Debt Retirement											
5. Total Debt Service Funds											
6. Capital Projects Funds											
7. Permanent Funds	9,515	29,414			9,515					9,515	9,515
8. Enterprise Funds Available	626,050	611,402	14,834		541,500			64,000		620,334	605,500
9. Less: Amounts for Future Debt Retirement											
10. Total Enterprise Funds	626,050	611,402	14,834		541,500			64,000		620,334	605,500
11. Contingency Funds	406,000				481,500			75,000		556,500	556,500
12. TOTAL ALL FUNDS	\$ 3,036,165	\$ 2,209,436	\$ 620,609	\$ 47,500	\$ 3,232,285	\$	\$	\$ 208,561	\$ 208,561	\$ 3,900,394	\$ 3,512,285

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC or voter-approved alternative expenditure limitation

	2014	2015
1. Budgeted expenditures/expenses	\$ 3,036,165	\$ 3,512,285
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	3,036,165	3,512,285
4. Less: estimated exclusions		
5. Amount subject to the expenditure limitation	\$ 3,036,165	\$ 3,512,285
6. EEC or voter-approved alternative expenditure limitation	\$ 3,036,165	\$ 3,512,285

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

TOWN OF JEROME
Tax Levy and Tax Rate Information
Fiscal Year 2015

	2014	2015
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ <u>77,186</u>	\$ <u> </u>
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ <u> </u>	\$ <u> </u>
3. Property tax levy amounts		
A. Primary property taxes	\$ <u>47,500</u>	\$ <u>47,500</u>
B. Secondary property taxes	\$ <u> </u>	\$ <u> </u>
C. Total property tax levy amounts	\$ <u>47,500</u>	\$ <u>47,500</u>
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ <u>47,500</u>	\$ <u> </u>
(2) Prior years' levies	\$ <u> </u>	\$ <u> </u>
(3) Total primary property taxes	\$ <u>47,500</u>	\$ <u> </u>
B. Secondary property taxes		
(1) Current year's levy	\$ <u> </u>	\$ <u> </u>
(2) Prior years' levies	\$ <u> </u>	\$ <u> </u>
(3) Total secondary property taxes	\$ <u> </u>	\$ <u> </u>
C. Total property taxes collected	\$ <u>47,500</u>	\$ <u> </u>
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	<u>0.9512</u>	<u>0.9289</u>
(2) Secondary property tax rate	<u> </u>	<u> </u>
(3) Total city/town tax rate	<u>0.9512</u>	<u>0.9289</u>
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating _____ special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

TOWN OF JEROME
Revenues Other Than Property Taxes
Fiscal Year 2015

SOURCE OF REVENUES	ESTIMATED REVENUES** 2014	ACTUAL REVENUES* 2014	ESTIMATED REVENUES 2015
GENERAL FUND			
Local taxes			
City Sales Taxes	\$ 707,000	\$ 705,000	\$ 705,000
Licenses and permits			
Business Licenses	9,350	9,126	9,150
Utility Franchises	18,150	21,048	21,000
Building Permits	6,500	2,412	3,500
Commercial Filming Fees	5,000	3,660	3,650
Intergovernmental			
State Sales Tax	38,365	42,308	40,119
Urban Revenue Share	167,348	183,904	181,574
Vehicle License Tax	23,102	25,415	24,507
Yavapai County Library	24,707	21,594	19,356
Charges for services			
Utility reimbursements	10,000	9,715	10,000
Rental income	78,900	74,500	77,000
Planning and Zoning fees	3,100	2,730	3,000
Police Services	10,000	8,500	10,000
Wildlands Fire Fees			15,000
Fire Services	10,000	5,000	7,500
Fines and forfeits			
Fines and forfeitures	60,750	55,219	60,000
Dedicated police revenue from court fees	2,250	1,926	2,100
Interest on investments			
Interest Earned	200	209	200
In-lieu property taxes			
Contributions			
Misc Donations and Contributions	8,701	3,374	5,049
Miscellaneous			
Sale of assets	5,000	8,886	8,800
Administrative Charges to other funds	102,474	102,474	111,832
Other miscellaneous revenues	14,813	3,737	9,000
Total General Fund	\$ 1,305,710	\$ 1,290,737	\$ 1,327,337

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

** Adjusted from prior year submittal to remove from revenues budgeted use of fund balance, consistent with treatment this year.

SPECIAL REVENUE FUNDS

Highway User Revenue Fund:			
Highway User Revenue	\$ 31,320	\$ 31,277	\$ 31,608
HURF Interest	20	64	75
	\$ 31,340	\$ 31,341	\$ 31,683
Capital Grants Fund:			
Various Capital Grants	\$ 361,650	\$ 233,000	\$ 558,650
	\$ 361,650	\$ 233,000	\$ 558,650

TOWN OF JEROME
Revenues Other Than Property Taxes
Fiscal Year 2015

SOURCE OF REVENUES	ESTIMATED REVENUES** 2014	ACTUAL REVENUES* 2014	ESTIMATED REVENUES 2015
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
Total Permanent Funds	\$ 9,515	\$ 29,414	\$ 9,515
ENTERPRISE FUNDS			
Water:	\$	\$	\$
Water service fees	170,900	175,500	175,500
Water service connections	21,000	21,000	
Other water revenue	8,000	5,555	7,500
Transfer from Capital Improvement Account	23,000	23,000	
	\$ 222,900	\$ 225,055	\$ 183,000
Sewer:	\$	\$	\$
Sewer service fees	175,450	180,600	180,600
Other sewer revenue	550	432	550
Sewer emergency funds	24,000	7,650	16,350
	\$ 200,000	\$ 188,682	\$ 197,500
Sanitation:	\$	\$	\$
Sanitation service fees	149,550	156,000	156,000
Other sanitation revenue	5,100	2,908	5,000
	\$ 154,650	\$ 158,908	\$ 161,000
	\$	\$	\$
	\$	\$	\$
Total Enterprise Funds	\$ 577,550	\$ 572,645	\$ 541,500

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

CONTINGENCY FUNDS

General Fund Contingencies:	\$	\$	\$
Sale or lease of real property	300,000		300,000
Excess City Sales Tax			70,000
Wildlands Fire fees	30,000		30,000
Other contingency revenues	10,000		15,000
	\$ 340,000	\$	\$ 415,000

TOWN OF JEROME
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2015

FUND	OTHER FINANCING 2015		INTERFUND TRANSFERS 2015	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
Transfer to Water	\$	\$	\$	\$ 25,000
Transfer to Sewer				39,000
Transfer to HURF				69,561
Transfer to Contingency Funds (if needed)				75,000
Total General Fund	\$	\$	\$	\$ 208,561
SPECIAL REVENUE FUNDS				
HURF - Transfer from General Fund	\$	\$	\$ 69,561	\$
Total Special Revenue Funds	\$	\$	\$ 69,561	\$
DEBT SERVICE FUNDS				
	\$	\$	\$	\$
Total Debt Service Funds	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS				
	\$	\$	\$	\$
Total Capital Projects Funds	\$	\$	\$	\$
PERMANENT FUNDS				
	\$	\$	\$	\$
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				
WATER - Transfer from General Fund	\$	\$	\$ 25,000	\$
SEWER - Transfer from General Fund			39,000	
Total Enterprise Funds	\$	\$	\$ 64,000	\$
CONTINGENCY FUNDS				
Transfer if needed from General Fund to Genl Fund Contingency Fund	\$	\$	\$ 50,000	\$
Transfer if needed from General Fund to Enterprise Fund Contingency Fund			25,000	
Total Internal Service Funds	\$	\$	\$ 75,000	\$
TOTAL ALL FUNDS	\$	\$	\$ 208,561	\$ 208,561

TOWN OF JEROME
Expenditures/Expenses by Fund
Fiscal Year 2015

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES** 2014	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2014	ACTUAL EXPENDITURES/ EXPENSES* 2014	BUDGETED EXPENDITURES/ EXPENSES 2015
GENERAL FUND				
General Government	\$ 430,705	\$	\$ 405,337	\$ 413,845
Magistrate Court	64,454		58,245	91,372
Police Department	381,156		376,200	384,813
Fire Department	171,033		164,861	189,945
Library	67,204		62,528	72,899
Planning & Zoning	81,042		71,817	84,013
Parks	15,972		14,112	15,131
Properties	103,787		81,303	144,709
Youth	2,014		1,855	2,049
Total General Fund	\$ 1,317,367	\$	\$ 1,236,258	\$ 1,398,776
SPECIAL REVENUE FUNDS				
HURF	\$ 80,183	\$	\$ 72,380	\$ 101,244
Capital Grants	361,650		204,454	558,650
Operating Grants	235,400		55,528	282,100
Total Special Revenue Funds	\$ 677,233	\$	\$ 332,362	\$ 941,994
DEBT SERVICE FUNDS				
Total Debt Service Funds	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS				
Total Capital Projects Funds	\$	\$	\$	\$
PERMANENT FUNDS				
Fire Dept P&R	\$ 9,515	\$	\$ 29,414	\$ 9,515
Total Permanent Funds	\$ 9,515	\$	\$ 29,414	\$ 9,515
ENTERPRISE FUNDS				
Water	\$ 252,900	\$	\$ 252,850	\$ 208,000
Sewer	206,000		201,029	236,500
Sanitation	167,150		157,523	161,000
Total Enterprise Funds	\$ 626,050	\$	\$ 611,402	\$ 605,500
CONTINGENCY FUNDS				
General Fund Contingencies	\$ 355,000	\$	\$	\$ 465,000
Enterprise Fund Contingencies	51,000			91,500
Total Internal Service Funds	\$ 406,000	\$	\$	\$ 556,500
TOTAL ALL FUNDS	\$ 3,036,165	\$	\$ 2,209,436	\$ 3,512,285

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

TOWN OF JEROME
Expenditures/Expenses by Department
Fiscal Year 2015

DEPARTMENT/FUND	ADOPTED	EXPENDITURE/	ACTUAL	BUDGETED
	BUDGETED	EXPENSE	EXPENDITURES/	EXPENDITURES/
	EXPENDITURES/	ADJUSTMENTS	EXPENSES*	EXPENSES
	EXPENSES	APPROVED		
	2014	2014	2014	2015
General Government				
General Fund	\$ 430,705	\$	\$ 405,337	\$ 413,845
Special Revenue Fund - Cap. Grants	50,000		3,000	
Special Revenue Fund - Oper. Grants	76,500		3,371	25,000
Contingency Fund	315,000			145,000
Department Total	\$ 872,205	\$	\$ 411,708	\$ 583,845
Magistrate Court:				
General Fund	\$ 64,454	\$	\$ 58,245	\$ 91,372
Department Total	\$ 64,454	\$	\$ 58,245	\$ 91,372
Police:				
General Fund	\$ 381,156	\$	\$ 376,200	\$ 384,813
Special Revenue Fund - Oper. Grants	18,900		14,157	42,100
Department Total	\$ 400,056	\$	\$ 390,357	\$ 426,913
Fire:				
General Fund	171,033	\$	\$ 164,861	\$ 189,945
Special Revenue Fund - Cap. Grants	50,000		13,454	
Special Revenue Fund - Oper. Grants				53,000
Contingency Fund	30,000			30,000
Department Total	\$ 251,033	\$	\$ 178,315	\$ 272,945
Library:				
General Fund	67,204	\$	\$ 62,528	\$ 72,899
Contingency Fund				5,000
Department Total	\$ 67,204	\$	\$ 62,528	\$ 77,899
Planning & Zoning:				
General Fund	81,042	\$	\$ 71,817	\$ 84,013
Special Revenue Fund - Oper. Grants	10,000		3,000	7,000
Department Total	\$ 91,042	\$	\$ 74,817	\$ 91,013
Parks:				
General Fund	15,972	\$	\$ 14,112	\$ 15,131
Department Total	\$ 15,972	\$	\$ 14,112	\$ 15,131
Properties:				
General Fund	103,787	\$	\$ 81,303	\$ 144,709
Special Revenue Fund - Cap. Grants	8,650		5,000	82,150
Special Revenue Fund - Oper. Grants	100,000		35,000	115,000
Contingency Fund	10,000			310,000
Department Total	\$ 222,437	\$	\$ 121,303	\$ 651,859
Youth:				
General Fund	2,014	\$	\$ 1,855	\$ 2,049
Department Total	\$ 2,014	\$	\$ 1,855	\$ 2,049
Water:				
Enterprise Fund	252,900	\$	\$ 252,850	\$ 208,000
Special Revenue Fund - Cap Grants	234,000		181,000	259,500
Contingency Fund	40,000			45,000
Department Total	\$ 526,900	\$	\$ 433,850	\$ 512,500
Sewer:				
Enterprise Fund	206,000	\$	\$ 201,029	\$ 236,500
Special Revenue Fund - Cap Grants				200,000
Special Revenue Fund - Oper. Grants	30,000			40,000
Contingency Fund	11,000			46,500
Department Total	\$ 247,000	\$	\$ 201,029	\$ 523,000
Sanitation:				
Enterprise Fund	167,150	\$	\$ 157,523	\$ 161,000
Department Total	\$ 167,150	\$	\$ 157,523	\$ 161,000
HURF:				
Special Revenue Fund	80,183	\$	\$ 72,380	\$ 101,244
Special Revenue Fund - Cap. Grants	19,000		2,000	17,000
Department Total	\$ 99,183	\$	\$ 74,380	\$ 118,244
Fire Dept. P&R				
Fiduciary Fund	9,515	\$	\$ 29,414	\$ 9,515
Department Total	\$ 9,515	\$	\$ 29,414	\$ 9,515
TOTAL ALL DEPARTMENTS	\$3,036,165		\$2,209,436	\$3,537,285

TOWN OF JEROME
Full-Time Employees and Personnel Compensation
Fiscal Year 2015

FUND	Full-Time Equivalent (FTE) 2015	Employee Salaries and Hourly Costs 2015	Retirement Costs 2015	Healthcare Costs 2015	Other Benefit Costs 2015	=	Total Estimated Personnel Compensation 2015
GENERAL FUND	17	\$ 671,288	\$ 45,631	\$ 106,253	\$ 51,907	=	\$ 875,079
SPECIAL REVENUE FUNDS							
HURF	1	\$ 34,742	\$ 1,277	\$ 6,768	\$ 2,658	=	\$ 45,445
Total Special Revenue Funds	1	\$ 34,742	\$ 1,277	\$ 6,768	\$ 2,658	=	\$ 45,445
DEBT SERVICE FUNDS							
		\$	\$	\$	\$	=	\$
Total Debt Service Funds		\$	\$	\$	\$	=	\$
CAPITAL PROJECTS FUNDS							
		\$	\$	\$	\$	=	\$
Total Capital Projects Funds		\$	\$	\$	\$	=	\$
PERMANENT FUNDS							
		\$	\$	\$	\$	=	\$
Total Permanent Funds		\$	\$	\$	\$	=	\$
ENTERPRISE FUNDS							
Water	2	\$ 46,397	\$ 2,155	\$ 11,421	\$ 3,549	=	\$ 63,522
Sewer	1	26,292	1,221	6,472	2,011	=	35,996
Sanitation	2	36,602	1,700	9,010	2,800	=	50,112
Total Enterprise Funds	5	\$ 109,291	\$ 5,076	\$ 26,903	\$ 8,360	=	\$ 149,630
TOTAL ALL FUNDS	23	\$ 815,321	\$ 51,984	\$ 139,924	\$ 62,925	=	\$ 1,070,154

TOWN OF JEROME
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