

**Reconciliation of Excel spreadsheet as reviewed by Council to State Budget Forms  
2016-17**

<b>Revenues:</b>		
Per spreadsheet	4,095,335	
Per State forms	<u>3,829,000</u>	
<b>Difference</b>	<b><u>\$266,335</u></b>	
		<i>Explanation:</i>
Property Taxes	\$47,500	Shown in separate column on State forms
Provision for use of fund balance - Contingency	26,000	Not shown as revenue on State forms
Provision for use of fund balance- Utilities Contingency	25,000	
Provision for use of carryover - Capital Fund	9,740	
Interfund transfers		Reflected on Schedule D
Utilities fund to Capital Fund	5,000	
General fund to water	30,650	
General fund to sewer	35,250	
General fund to Capital Fund	24,500	
General fund to HURF	<u>62,695</u>	
	<b><u>\$266,335</u></b>	

<b>Expenditures:</b>		
Per spreadsheet	4,095,335	
Per State forms	3,937,240	
<b>Difference</b>	<b><u>\$158,095</u></b>	
Interfund transfers		Reflected on Schedule D
Utilities fund to Capital Fund	5,000	
General fund to water	30,650	
General fund to sewer	35,250	
General fund to Capital Fund	24,500	
General fund to HURF	62,695	
	<b><u>\$158,095</u></b>	

<b>Per state forms - Excess of budgeted expenditures over revenues</b>	<b><u>(\$60,740)</u></b>	(including property tax revenue)
<b>Represents provisions for use of fund balances as follows:</b>		
<b>General Fund Contingency</b> (for grant match)	26,000	
<b>Utilities Fund Contingency</b>	25,000	
<b>Carryover</b> (in Capital Fund)	9,740	
	<b><u>\$60,740</u></b>	