

**ALTERNATIVE EXPENDITURE LIMITATION  
(Home Rule Option)  
SUMMARY ANALYSIS**

The voters of the Town of Jerome in 2012 adopted an alternative expenditure limitation (Home Rule Option). The purpose of this election is for the continued use of the Home Rule Option.

Pursuant to the Arizona State Constitution, the Town of Jerome seeks voter approval to adopt a Home Rule Option to apply to the town for the next four years beginning in 2017-2018. Under a Home Rule Option if approved by the voters, the town estimates it will be allowed to expend approximately \$3,164,823 in 2017-2018, \$3,056,503 in 2018-2019, \$3,105,298 in 2019-2020 and \$3,461,204 in 2020-2021.

With approval of the Home Rule Option, the town will utilize the expenditure authority for all local budgetary purposes including police, fire, magistrate court, parks and recreation, library services, street maintenance and improvements, property maintenance and improvements, water and wastewater systems operations and maintenance, refuse and recycling services, housing rehabilitation and general government.

Under the state-imposed limitation the town estimates it will be allowed to expend approximately \$1,029,903 in 2017-2018, \$888,149 in 2018-2019, \$897,120 in 2019-2020 and \$1,206,386 in 2020-2021 for the operation of your local government. These expenditure estimates include expenditures of constitutionally excludable revenues, such as Federal grants.

The amount of revenue estimated to be available to fund the operation of your town government is \$3,164,823 in 2017-2018, \$3,056,503 in 2018-2019, \$3,105,298 in 2019-2020 and \$3,461,204 in 2020-2021. These revenue estimates are the same under the Home Rule Option or the state-imposed expenditure limitation. The town property tax shall be limited to the amount prescribed in the Arizona State Constitution.

Any and all dollar figures presented in this summary are estimates only and are based upon information available at the time of preparation of this analysis. The budget and actual expenditures in any of the four years may be more or less than the expenditures noted above depending on available revenue.

If no alternative expenditure limitation is approved, the state-imposed expenditure limitation will apply to the town.