

OFFICIAL BUDGET FORMS

TOWN OF JEROME

Fiscal Year 2020

TOWN OF JEROME

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TOWN OF JEROME

Resolution for the Adoption of the Budget

Fiscal Year 2020

WHEREAS, in accordance with the provisions of Title 42, Ch. 17, Art. 1-5, Arizona Revised Statutes (A.R.S.), the City/Town Council did, on July 9, 2019, make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, also an estimate of revenues from sources other than direct taxation, and the amount to be raised by taxation upon real and personal property of the City/Town of Jerome and

WHEREAS, in accordance with said chapter of said title, and following due public notice, the Council met on JULY 30, 2019, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies, and

WHEREAS, it appears that publication has been duly made as required by law, of said estimates together with a notice that the City/Town Council would meet on JULY 30, 2019, at the office of the Council for the purpose of hearing taxpayers and making tax levies as set forth in said estimates, and

WHEREAS, it appears that the sums to be raised by taxation, as specified therein, do not in the aggregate exceed that amount as computed in A.R.S. §42-17051(A), therefore be it

RESOLVED, that the said estimates of revenues and expenditures/expenses shown on the accompanying schedules, as now increased, reduced, or changed, are hereby adopted as the budget of the City/Town of JEROME for the fiscal year 2020

Passed by the JEROME City/Town Council, this ____ day of _____.

APPROVED:

Mayor

ATTEST:

Clerk

TOWN OF JEROME
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2020

Fiscal Year	S c h	FUNDS									
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds		
2019	Adopted/Adjusted Budgeted Expenditures/Expenses*	E	1	1,922,027	1,934,200	0	40,000	22,500	698,400	1,711,000	6,328,127
2019	Actual Expenditures/Expenses**	E	2	1,572,170	883,489	0	0	6,435	546,297	80,244	3,088,635
2020	Fund Balance/Net Position at July 1***		3	986,951			40,000		105,787		1,132,738
2020	Primary Property Tax Levy	B	4	47,500							47,500
2020	Secondary Property Tax Levy	B	5								0
2020	Estimated Revenues Other than Property Taxes	C	6	1,958,334	1,383,194	0	0	24,500	559,100	1,223,000	5,148,128
2020	Other Financing Sources	D	7	0	0	0	0	0	0	0	0
2020	Other Financing (Uses)	D	8	0	0	0	0	0	0	0	0
2020	Interfund Transfers In	D	9	0	74,000	0	5,000	0	190,000	137,000	406,000
2020	Interfund Transfers (Out)	D	10	401,000	0	0	0	0	5,000	0	406,000
2020	Reduction for Amounts Not Available:		11								
LESS:	Amounts for Future Debt Retirement:										0
	Future Capital Projects										0
	Maintained Fund Balance for Financial Stability										0
											0
2020	Total Financial Resources Available		12	2,591,785	1,457,194	0	45,000	24,500	849,887	1,360,000	6,328,366
2020	Budgeted Expenditures/Expenses	E	13	2,125,517	1,457,194	0	45,000	24,500	835,600	1,360,000	5,847,811

EXPENDITURE LIMITATION COMPARISON

1	Budgeted expenditures/expenses
2	Add/subtract: estimated net reconciling items
3	Budgeted expenditures/expenses adjusted for reconciling items
4	Less: estimated exclusions
5	Amount subject to the expenditure limitation
6	EEC expenditure limitation

	2019	2020
1	\$ 6,328,127	\$ 5,847,811
2		
3	6,328,127	5,847,811
4		
5	\$ 6,328,127	\$ 5,847,811
6	\$ 6,328,127	\$ 5,847,811

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

TOWN OF JEROME
Tax Levy and Tax Rate Information
Fiscal Year 2020

	2019	2020
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ <u>88,243</u>	\$ <u>90,755</u>
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ <u>47,500</u>	\$ <u>47,500</u>
B. Secondary property taxes		
C. Total property tax levy amounts	\$ <u>47,500</u>	\$ <u>47,500</u>
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ <u>47,500</u>	
(2) Prior years' levies		
(3) Total primary property taxes	\$ <u>47,500</u>	
B. Secondary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies		
(3) Total secondary property taxes	\$ _____	
C. Total property taxes collected	\$ <u>47,500</u>	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	<u>0.8011</u>	<u>0.7597</u>
(2) Secondary property tax rate		
(3) Total city/town tax rate	<u>0.8011</u>	<u>0.7597</u>
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating <u>NO</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

TOWN OF JEROME
Revenues Other Than Property Taxes
Fiscal Year 2020

SOURCE OF REVENUES	ESTIMATED REVENUES 2019	ACTUAL REVENUES* 2019	ESTIMATED REVENUES 2020
GENERAL FUND			
Local taxes			
City Sales Tax	\$ 1,050,000	\$ 1,034,525	\$ 1,027,000
Licenses and permits			
Business Licenses	9,000	7,770	9,000
Utility Franchises	18,000	17,351	18,000
Building Permits	5,500	5,300	5,500
Commercial Filming Fees	1,500	450	500
Intergovernmental			
State Sales Tax	45,363	45,806	47,080
Urban Revenue Share	181,644	181,650	193,972
Vehicle License Tax	31,248	32,108	33,090
Yavapai County Library	19,858	17,079	17,000
Charges for services			
Utility Reimbursements	4,500	5,080	5,000
Rental Income	78,522	79,357	78,522
Planning & Zoning Fees	2,500	4,485	3,500
Police Services	7,500	5,456	26,000
Fire Services	57,500	56,294	128,500
Fines and forfeits			
Fines and Forfeitures	60,000	67,459	65,000
Dedicated Police Revenue from Court Fees	2,100	2,117	2,100
Interest on investments			
Interest Earned	250	1,545	1,600
In-lieu property taxes			
Contributions			
Voluntary contributions	4,500	3,468	3,200

TOWN OF JEROME
Revenues Other Than Property Taxes
Fiscal Year 2020

SOURCE OF REVENUES	ESTIMATED REVENUES 2019	ACTUAL REVENUES* 2019	ESTIMATED REVENUES 2020
Miscellaneous			
Sale of Assets	10,000	3,972	6,000
Administrative Charges to Other Funds	162,642	162,642	155,270
Other Miscellaneous Revenues	8,000	7,145	7,500
Parking Revenue	50,000		125,000
Total General Fund	\$ 1,810,127	\$ 1,741,059	\$ 1,958,334

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF JEROME
Revenues Other Than Property Taxes
Fiscal Year 2020

SOURCE OF REVENUES	ESTIMATED REVENUES 2019	ACTUAL REVENUES* 2019	ESTIMATED REVENUES 2020
	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____
	_____	_____	_____
	_____	_____	_____
	\$ _____	\$ _____	\$ _____
Total Special Revenue Funds	\$ <u>1,807,900</u>	\$ <u>780,790</u>	\$ <u>1,383,194</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF JEROME
Revenues Other Than Property Taxes
Fiscal Year 2020

SOURCE OF REVENUES	ESTIMATED REVENUES 2019	ACTUAL REVENUES* 2019	ESTIMATED REVENUES 2020
	\$ _____	\$ _____	\$ _____
	_____	_____	_____
	_____	_____	_____
	\$ _____	\$ _____	\$ _____
	_____	_____	_____
	_____	_____	_____
	\$ _____	\$ _____	\$ _____
	_____	_____	_____
Total Capital Projects Funds	\$ _____	\$ _____	\$ _____

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF JEROME
Revenues Other Than Property Taxes
Fiscal Year 2020

SOURCE OF REVENUES	ESTIMATED REVENUES 2019	ACTUAL REVENUES* 2019	ESTIMATED REVENUES 2020
PERMANENT FUNDS			
Firefighter's Pension & Relief Fund:	\$	\$	\$
Fund Revenues	22,500	22,517	24,500
	\$ 22,500	\$ 22,517	\$ 24,500
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
Total Permanent Funds	\$ 22,500	\$ 22,517	\$ 24,500
ENTERPRISE FUNDS			
Water:	\$	\$	\$
Water Service Fees	240,000	178,012	180,000
Other Water Revenue	3,000	2,798	3,000
	\$ 243,000	\$ 180,810	\$ 183,000
Sewer:	\$	\$	\$
Sewer Service Fees	237,000	182,063	185,000
Interest Earnings	100	50	100
	\$ 237,100	\$ 182,113	\$ 185,100
Sanitation:	\$	\$	\$
Sanitation Service Fees	203,000	187,222	190,000

TOWN OF JEROME
Revenues Other Than Property Taxes
Fiscal Year 2020

SOURCE OF REVENUES	ESTIMATED REVENUES 2019	ACTUAL REVENUES* 2019	ESTIMATED REVENUES 2020
Other Sanitation Revenue	1,000	739	1,000
	\$ 204,000	\$ 187,961	\$ 191,000
	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____
Total Enterprise Funds	\$ 684,100	\$ 550,884	\$ 559,100

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF JEROME
Other Financing Sources/(Uses) and Interfund Transfers
Fiscal Year 2020

FUND	OTHER FINANCING 2020		INTERFUND TRANSFERS 2020	
	SOURCES	(USES)	IN	(OUT)
GENERAL FUND				
Transfer to Water	\$	\$	\$	\$ 120,000
Transfer to Sewer				70,000
Transfer to Sanitation				
Transfer to Contingency Fund (if needed)				137,000
Transfer to HURF				74,000
Total General Fund	\$	\$	\$	\$ 401,000
SPECIAL REVENUE FUNDS				
HURF - Transfer from General Fund	\$	\$	\$ 74,000	\$
Total Special Revenue Funds	\$	\$	\$ 74,000	\$
DEBT SERVICE FUNDS				
	\$	\$	\$	\$
Total Debt Service Funds	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS				
Capital Fund - Transfer from Enterprise Fund	\$	\$	\$ 5,000	\$
Total Capital Projects Funds	\$	\$	\$ 5,000	\$
PERMANENT FUNDS				
	\$	\$	\$	\$
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				
Water - Transfer from General Fun	\$	\$	\$ 120,000	\$
Sewer - Transfer from General Fund			70,000	
Sanitation - Transfer from General Fund				

TOWN OF JEROME
Other Financing Sources/(Uses) and Interfund Transfers
Fiscal Year 2020

FUND	OTHER FINANCING 2020		INTERFUND TRANSFERS 2020	
	SOURCES	(USES)	IN	(OUT)
Sanitation - Transfer from Capital Fund				5,000
W/S/S - Transfer from Utility Contingency Fund				
Total Enterprise Funds	\$	\$	\$ 190,000	\$ 5,000
CONTINGENCY FUNDS				
Transfer from General Fund (if needed)	\$	\$	\$ 137,000	\$
Transfer to W/S/S				
Total Internal Service Funds	\$	\$	\$ 137,000	\$
TOTAL ALL FUNDS	\$	\$	\$ 406,000	\$ 406,000

TOWN OF JEROME
Expenditures/Expenses by Fund
Fiscal Year 2020

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2019	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2019	ACTUAL EXPENDITURES/ EXPENSES* 2019	BUDGETED EXPENDITURES/ EXPENSES 2020
GENERAL FUND				
General Government	\$ 508,711	\$	\$ 434,922	\$ 503,771
Magistrate Court	78,161		76,872	81,658
Police	474,391		453,260	511,338
Fire	346,943		279,776	382,832
Library	96,652		88,041	95,093
Planning & Zoning	91,507		81,088	106,269
Parks	20,251		13,156	69,824
Properties	305,411		145,055	374,732
Total General Fund	\$ 1,922,027	\$	\$ 1,572,170	\$ 2,125,517
SPECIAL REVENUE FUNDS				
HURF	\$ 165,900	\$	\$ 96,855	\$ 310,794
Capital Grants	1,083,500		495,566	490,500
Operating Grants	684,800		291,068	655,900
Total Special Revenue Funds	\$ 1,934,200	\$	\$ 883,489	\$ 1,457,194
DEBT SERVICE FUNDS				
	\$	\$	\$	\$
Total Debt Service Funds	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS				
Capital Fund	\$ 40,000	\$	\$	\$ 45,000
Total Capital Projects Funds	\$ 40,000	\$	\$	\$ 45,000
PERMANENT FUNDS				
Fire Dept. Pension & Relief	\$ 22,500	\$	\$ 6,435	\$ 24,500
Total Permanent Funds	\$ 22,500	\$	\$ 6,435	\$ 24,500
ENTERPRISE FUNDS				
Water	\$ 254,300	\$	\$ 175,306	\$ 350,000
Sewer	242,900		204,751	283,100
Sanitation	201,200		166,240	202,500
Total Enterprise Funds	\$ 698,400	\$	\$ 546,297	\$ 835,600
CONTINGENCY FUNDS				
General Fund Contingencies	\$ 1,665,000	\$	\$ 80,244	\$ 1,209,000
Utilities Fund Contingencies	46,000			151,000
Total Internal Service Funds	\$ 1,711,000	\$	\$ 80,244	\$ 1,360,000
TOTAL ALL FUNDS	\$ 6,328,127	\$	\$ 3,088,635	\$ 5,847,811

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

TOWN OF JEROME
Full-Time Employees and Personnel Compensation
Fiscal Year 2020

FUND	Full-Time Equivalent (FTE) 2020	Employee Salaries and Hourly Costs 2020	Retirement Costs 2020	Healthcare Costs 2020	Other Benefit Costs 2020	Total Estimated Personnel Compensation 2020
GENERAL FUND	19	\$ 773,620	\$ 74,398	\$ 136,716	\$ 5,205	\$ 989,939
SPECIAL REVENUE FUNDS						
HURF		\$ 29,889	\$ 2,361	\$ 6,873		\$ 39,123
Total Special Revenue Funds		\$ 29,889	\$ 2,361	\$ 6,873		\$ 39,123
DEBT SERVICE FUNDS						
Total Debt Service Funds						
CAPITAL PROJECTS FUNDS						
Total Capital Projects Funds						
PERMANENT FUNDS						
Total Permanent Funds						
ENTERPRISE FUNDS						
Water		\$ 65,297	\$ 5,158	\$ 15,016		\$ 85,471
Sewer		35,407	2,797	8,142		46,346
Sanitation		56,330	4,449	12,954		73,733
Total Enterprise Funds		\$ 157,034	\$ 12,404	\$ 36,112		\$ 205,550
INTERNAL SERVICE FUND						
Total Internal Service Fund						
TOTAL ALL FUNDS	19	\$ 960,543	\$ 89,163	\$ 179,701	\$ 5,205	\$ 1,234,612