

Before using the enclosed schedules, please complete the following:

Completing the steps below will populate the heading for each of the attached schedules.

1. Enter the city/town name:	City/Town of Jerome
2. Select the budget year:	2026

Arizona Revised Statutes (A.R.S.) §§42-17101 and 42-17102 require cities and towns to prepare annual budgets on forms the Arizona Auditor General developed. The official forms on Schedules A through G include all elements statute requires that the cities and towns **must** include in their budget. **Please note, a city or town may choose to add more information or detail than statute requires within the official budget forms.**

The budget form has a drop-down field to select the budget year, and the instructions do not include specific dates as they are not issued annually. As used in these instructions, the term “**current year**” is the fiscal year in which the city or town is operating, and “**budget year**” is the fiscal year for which the city or town is budgeting. Cities and towns should use the budget schedules dated 6/23 for fiscal year 2024 and thereafter. As changes become necessary, we will post new forms on our website and notify cities and towns of the changes by email.

Linked instructions for completing the schedules are included on the Instructions tab. Links to the related instructions and specific line numbers or section titles have been included throughout the schedules (highlighted in light blue) to allow users to access the specific line instructions directly without the need to scroll through other instructions. An Instructions button is provided at the top of each schedule unless no additional instructions are needed to complete that sheet. This button links to the first instruction for that schedule, and users may scroll down to view all instructions for the schedule. **To return to the related schedule after reviewing the instructions, simply click on the schedule's tab at the bottom of the Excel screen or press the Alt and back arrow keys.** The schedules have been set to print without “objects” so that the instructions buttons do not print. The light blue highlighting will print, and users may remove the highlights before printing if needed.

Protection/Unprotection of file:

Each spreadsheet within the file has been protected to prevent accidental deletion of formulas. When the sheet is protected, you can move from one cell to the next using the Tab key. A password was not assigned so the sheets may be unprotected to make minor formatting changes such as row height, column width, and font size. To unprotect an individual spreadsheet, select Protect/Unprotect Sheet from the menu.

You may need to add lines to Schedules C through G to accommodate all funds or departments involved. Remember to check all formulas in the subtotals and totals to ensure that any additional lines added are included, and make changes accordingly. Once changes have been made, the sheet should be reprotected by reversing the above process. Reprotecting the sheets will help ensure that formulas are not accidentally altered or deleted.

Printing tips:

Schedule A can be printed on 1 page in landscape format with the "fit to 1 page wide by 1 page tall" option (Page Setup) selected. Schedules B through F can be printed in portrait format. Schedule G can be printed in landscape format. Schedules with multiple pages are formatted to print with the column headings on each page.

If you have any questions, please contact the Accountability Services Division at asd@azauditor.gov or (602) 977-2796.

Official Budget Forms

City/Town of Jerome

Fiscal year 2026

City/Town of Jerome

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Fiscal year 2026

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City/Town of Jerome

Resolution 678 for the adoption of the budget

Fiscal year 2026

WHEREAS, in accordance with the provisions of Title 42, Ch. 17, Art. 1-5, Arizona Revised Statutes (A.R.S.), the City/Town Council did, on May 27, 2025, make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, also an estimate of revenues from sources other than direct taxation, and the amount to be raised by taxation upon real and personal property of the City/Town of Jerome, and

WHEREAS, in accordance with said chapter of said title, and following due public notice, the Council met on June 10, 2025, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies, and

WHEREAS, it appears that publication has been duly made as required by law, of said estimates together with a notice that the City/Town Council would meet on June 10, 2025, at the office of the Council for the purpose of hearing taxpayers and making tax levies as set forth in said estimates, and

WHEREAS, it appears that the sums to be raised by taxation, as specified therein, do not in the aggregate exceed that amount as computed in A.R.S. §42-17051(A), therefore be it

RESOLVED, that the said estimates of revenues and expenditures/expenses shown on the accompanying schedules, as now increased, reduced, or changed, are hereby adopted as the budget of the City/Town of Jerome for the fiscal year 2026.

Passed by the Jerome City/Town Council, this 10th day of June, 2025.

APPROVED:

Christina "Alex" Barber
Mayor

ATTEST:

Brett Klein
Clerk

City/Town of Jerome
Summary Schedule of estimated revenues and expenditures/expenses
Fiscal year 2026

Fiscal year		S c h		Funds							
				General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total all funds
2025	Adopted/adjusted budgeted expenditures/expenses*	E	1	2,750,050	4,827,035	0	2,000,000	27,750	1,088,768	2,925,000	13,618,603
2025	Actual expenditures/expenses**	E	2	2,516,290	428,707	0	930,422	0	753,269	82,890	4,711,578
2026	Beginning fund balance/(deficit) or net position/(deficit) at July 1***		3	634,444	381,798	0	0	0	41,399	0	1,057,641
2026	Primary property tax levy	B	4	47,500							47,500
2026	Secondary property tax levy	B	5								0
2026	Estimated revenues other than property taxes	C	6	2,923,945	8,268,600	0	1,000,000	27,750	699,250	2,425,000	15,344,545
2026	Other financing sources	D	7	0	0	0	0	0	0	0	0
2026	Other financing (uses)	D	8	0	0	0	0	0	0	0	0
2026	Interfund transfers in	D	9	45,000	110,000	0	0	0	295,000	0	450,000
2026	Interfund Transfers (out)	D	10	210,000	240,000	0	0	0	0	0	450,000
2026	Line 11: Reduction for fund balance reserved for future budget year expenditures		11								
	Maintained for future debt retirement										0
	Maintained for future capital projects										0
	Maintained for future financial stability										0
	Maintained for future retirement contributions										0
											0
2026	Total financial resources available		12	3,440,889	8,520,398	0	1,000,000	27,750	1,035,649	2,425,000	16,449,686
2026	Budgeted expenditures/expenses	E	13	2,806,444	8,138,600	0	1,000,000	27,750	994,250	2,425,000	15,392,044

Expenditure limitation comparison

1 Budgeted expenditures/expenses
2 Add/subtract: estimated net reconciling items
3 Budgeted expenditures/expenses adjusted for reconciling items
4 Less: estimated exclusions
5 Amount subject to the expenditure limitation
6 EEC expenditure limitation or voter-approved alternative expenditure limitation

2025	2026
\$ 13,618,603	\$ 15,392,044
13,618,603	15,392,044
5,737,805	8,196,597
\$ 7,880,798	\$ 7,195,447
\$ 7,910,996	\$ 7,974,313

☐ The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes expenditure/expense adjustments approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund). See the Instructions tab, cell C17 for more information about the amounts that should and should not be included on this line.

City/Town of Jerome
Tax levy and tax rate information
Fiscal year 2026

	<u>2025</u>	<u>2026</u>
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ <u>101,457</u>	\$ <u>103,818</u>
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ <u>47,500</u>	\$ <u>47,500</u>
Property tax judgment	_____	_____
B. Secondary property taxes	_____	_____
Property tax judgment	_____	_____
C. Total property tax levy amounts	\$ <u>47,500</u>	\$ <u>47,500</u>
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ <u>47,500</u>	
(2) Prior years' levies	_____	
(3) Total primary property taxes	\$ <u>47,500</u>	
B. Secondary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total secondary property taxes	\$ _____	
C. Total property taxes collected	\$ <u>47,500</u>	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____ 0.6340	_____ 0.6084
Property tax judgment	_____	_____
(2) Secondary property tax rate	_____	_____
Property tax judgment	_____	_____
(3) Total city/town tax rate	_____ 0.6340	_____ 0.6084
B. Special assessment district tax rates		
Secondary property tax rates—As of the date the proposed budget was prepared, the city/town was operating <u>NO</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

City/Town of Jerome
Revenues other than property taxes
Fiscal Year 2026

Source of revenues	Estimated revenues 2025	Actual revenues* 2025	Estimated revenues 2026
General Fund			
Local taxes			
City Sales Tax	\$ 1,450,000	\$ 1,117,854	\$ 1,478,750
Licenses and permits			
Business Licenses	5,500	5,038	5,000
Utility Franchises	17,250	12,644	17,250
Building Permits	12,500	6,381	12,000
Short-Term Rental License Fee	450	300	450
Intergovernmental			
State Sales Tax	71,000	66,711	74,000
Urban Revenue Share	330,000	354,457	305,000
Vehicle License Tax	40,000	39,064	40,000
Yavapai County for Library	18,172	18,171	18,150
Charges for services			
Utility Reimbursements	5,750	5,216	5,000
Rental Income - Town	87,000	81,148	93,000
Rental Income - Library	10,250	10,024	10,250
Planning & Zoning Fees	3,500	300	3,000
Police Services	54,000	58,730	55,500
Fire Services	143,000	189,296	164,500
Fines and forfeits			
Fines & Forfeitures	59,000	46,181	57,000
Dedicated Police Revenue from Court Fees	2,000	1,553	2,000
Court Security Fund	10,000	7,824	10,000
Interest on investments			
Interest	14,000	11,640	13,500
In-lieu property taxes			
Contributions			
Voluntary contributions			
Library Contributions	2,500	40	2,000
Miscellaneous			
Sale of Assets	12,500		12,500
Miscellaneous Revenue	4,500	9,979	13,000
Insurance Reimbursements	10,000		10,000
Fund Balance Reserves	407,000	406,898	325,000
Administrative Charges	191,623	191,505	197,095
Total General Fund	\$ 2,961,495	\$ 2,640,954	\$ 2,923,945

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Source of revenues	Estimated revenues 2025	Actual revenues* 2025	Estimated revenues 2026
Special revenue funds			
Highway User Revenue Fund	\$	\$	\$
Highway User Revenue	48,000	47,499	48,750
HURF Interest	2,750	3,901	3,000
HURF Fund Balance			7,350
	\$ 50,750	\$ 51,400	\$ 59,100
Capital Grants Fund	\$	\$	\$
Various Capital Grants	3,941,000	11,540	6,935,000
	\$ 3,941,000	\$ 11,540	\$ 6,935,000
Operating Grants Fund	\$	\$	\$
Various Operating Grants	525,000	74,368	888,500
	\$ 525,000	\$ 74,368	\$ 888,500
Parking Fund	\$	\$	\$
Parking Kiosk Revenue	355,000	392,681	386,000
	\$ 355,000	\$ 392,681	\$ 386,000
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
Total special revenue funds	\$ 4,871,750	\$ 529,989	\$ 8,268,600

Official City/Town Budget Forms

[illegible]**Official City/Town Budget Forms**

City/Town of Jerome
Revenues other than property taxes
Fiscal Year 2026

Source of revenues	Estimated revenues 2025	Actual revenues* 2025	Estimated revenues 2026
Permanent funds			
Firefighter's Pension & Relief Fund	\$	\$	\$
Fund Revenues	27,750		27,750
	\$ 27,750	\$	\$ 27,750
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
Total permanent funds	\$ 27,750	\$	\$ 27,750
Enterprise funds			
Water:	\$	\$	\$
Water Service Fees	194,000	187,831	201,000
Connection Fees	5,000		5,000
Other Water Revenue	1,750	2,149	95,750
	\$ 200,750	\$ 189,980	\$ 301,750
Sewer:	\$	\$	\$
Sewer Service Fees	199,000	195,578	200,000
Connection Fees	5,500		5,500
	\$ 204,500	\$ 195,578	\$ 205,500
Sanitation:	\$	\$	\$
Sanitation Service Fees	193,000	177,055	190,000
Other Sanitation Revenue	2,750		2,000
	\$ 195,750	\$ 177,055	\$ 192,000
	\$	\$	\$
	\$	\$	\$
Total enterprise funds	\$ 601,000	\$ 562,613	\$ 699,250

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

City/Town of Jerome
Revenues other than property taxes
Fiscal Year 2026

Source of revenues	Estimated revenues 2025	Actual revenues* 2025	Estimated revenues 2026
Internal service funds			
General Fund Contingencies	\$	\$	\$
Excess City Sales Tax	250,000	13,330	250,000
Sale or Lease of Real Property	1,850,000		1,850,000
Excess Wildland Fire Fees	75,000		75,000
CEMA/FEMA COVID Reimbursement			
Other Contingency Revenue	250,000		250,000
	\$ 2,425,000	\$ 13,330	\$ 2,425,000
Enterprise Fund Contingencies	\$	\$	\$
Water Service & Connection Fees			
Sewer Service & Connection Fees			
UF Contingency Revenue	500,000		
	\$ 500,000	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
Total internal service funds	\$ 2,925,000	\$ 13,330	\$ 2,425,000
Total all funds	\$ 13,387,795	\$ 3,980,837	\$ 15,344,545

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

City/Town of Jerome
Other financing sources/(uses) and interfund transfers
Fiscal year 2026

Fund	Other financing 2026		Interfund transfers 2026	
	Sources	(Uses)	In	(Out)
General Fund				
Public Safety - Transfer from Parking	\$	\$	45,000	
General Fund - Transfer to HURF				
General Fund - Transfer to Water				100,000
General Fund - Transfer to Trash				70,000
General Fund - Transfer to Sewer				40,000
Total General Fund	\$	\$	45,000	210,000
Special revenue funds				
Parking Fund - Transfer to PD GF	\$	\$		45,000
Parking Fund - Transfer to HURF				110,000
Parking Fund - Transfer to Water				45,000
Parking Fund - Transfer to Sewer				40,000
HURF - Transfer from General Fund				
HURF - Transfer from Parking Fund			110,000	
Total special revenue funds	\$	\$	110,000	240,000
Debt service funds				
	\$	\$		
Total debt service funds	\$	\$		
Capital projects funds				
	\$	\$		
Total capital projects funds	\$	\$		
Permanent funds				
	\$	\$		
Total permanent funds	\$	\$		
Enterprise funds				
Water - Transfer from Parking Fund	\$	\$	45,000	
Water - Transfer from General Fund			100,000	
Sewer - Transfer from Parking Fund			40,000	
Sewer - Transfer from General Fund			40,000	
Trash - Transfer to GF Contingency				
Trash - Transfer from General Fund			70,000	
Total enterprise funds	\$	\$	295,000	
Internal service funds				
	\$	\$		

City/Town of Jerome
Other financing sources/(uses) and interfund transfers
Fiscal year 2026

Fund	Other financing 2026		Interfund transfers 2026	
	Sources	(Uses)	In	(Out)
Total Internal Service Funds	\$	\$	\$	\$
Total all funds	\$	\$	\$ 450,000	\$ 450,000

City/Town of Jerome
Expenditures/expenses by fund
Fiscal year 2026

Fund/Department	Adopted budgeted expenditures/ expenses 2025	Expenditure/ expense adjustments approved 2025	Actual expenditures/ expenses* 2025	Budgeted expenditures/ expenses 2026
General Fund				
General Government	\$ 608,700	\$	\$ 589,017	\$ 692,880
Magistrate Court	121,880		127,857	127,670
Police	838,100		814,266	799,350
Fire	663,150		560,246	675,795
Library	133,625		123,153	132,994
Planning & Zoning	135,525		98,547	133,850
Parks	23,870		20,172	22,450
Properties	225,200		183,032	221,455
Total General Fund	\$ 2,750,050	\$	\$ 2,516,290	\$ 2,806,444
Special revenue funds				
HURF	\$ 240,730	\$	\$ 246,647	\$ 169,100
Parking	120,305		110,539	146,000
Operating Grants	525,000		53,239	888,500
Capital Grants	3,941,000		18,282	6,935,000
Total special revenue funds	\$ 4,827,035	\$	\$ 428,707	\$ 8,138,600
Debt service funds				
	\$	\$	\$	\$
Total debt service funds	\$	\$	\$	\$
Capital projects funds				
Capital Fund	\$ 2,000,000	\$	\$ 930,422	\$ 1,000,000
Total capital projects funds	\$ 2,000,000	\$	\$ 930,422	\$ 1,000,000
Permanent funds				
Fire Dept. Pension & Relief	\$ 27,750	\$	\$	\$ 27,750
Total permanent funds	\$ 27,750	\$	\$	\$ 27,750
Enterprise funds				
Water	\$ 539,546	\$	\$ 266,537	\$ 447,425
Sewer	293,986		237,816	289,940
Trash	255,236		248,916	256,885
Total enterprise funds	\$ 1,088,768	\$	\$ 753,269	\$ 994,250
Internal service funds				
General Fund Contingency	\$ 2,425,000	\$	\$ 82,890	\$ 2,425,000
Utilities Contingency	500,000			
Total internal service funds	\$ 2,925,000	\$	\$ 82,890	\$ 2,425,000
Total all funds	\$ 13,618,603	\$	\$ 4,711,578	\$ 15,392,044

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

City/Town of Jerome
Expenditures/expenses by department
Fiscal year 2026

Department/Fund	Adopted budgeted expenditures/ expenses 2025	Expenditure/ expense adjustments approved 2025	Actual expenditures/ expenses* 2025	Budgeted expenditures/ expenses 2026
General Government				
General Fund	\$ 608,700	\$	\$ 589,017	\$ 692,880
Operating Grants Fund	350,000			800,000
Contingency Fund	170,000			250,000
Capital Grants Fund	500,000			
Capital Fund	2,000,000			
Department total	\$ 4,128,700	\$	\$ 589,017	\$ 1,442,880
List department:				
Magistrate Court				
General Fund	\$ 121,880	\$	\$ 127,857	\$ 127,870
Operating Grants Fund	25,000			
Department total	\$ 146,880	\$	\$ 127,857	\$ 127,870
List department:				
Police				
General Fund	\$ 838,100	\$	\$ 814,266	\$ 799,350
Operating Grants Fund	25,000		35,951	45,000
Department total	\$ 863,100	\$	\$ 850,269	\$ 839,350
List department:				
Fire				
General Fund	\$ 663,150	\$	\$ 560,246	\$ 675,795
Operating Grants Fund	43,000		17,399	27,600
Fire Dept. Reserve & Fund	27,750			27,750
GP Contingency Fund	150,000			150,000
Department total	\$ 883,900	\$	\$ 577,645	\$ 881,145
List department:				
Library				
General Fund	\$ 133,625		123,153	132,994
GP Contingency Fund				
Department total	\$ 133,625	\$	\$ 123,153	\$ 132,994
List department:				
Planning & Zoning				
General Fund	\$ 135,525		98,547	133,850
Department total	\$ 135,525	\$	\$ 98,547	\$ 133,850
List department:				
Parks				
General Fund	\$ 23,870		20,172	22,450
Department total	\$ 23,870	\$	\$ 20,172	\$ 22,450
List department:				
Properties				
General Fund	\$ 225,200		183,032	221,455
Operating Grants Fund	43,000			20,000
Capital Grants Fund	41,000			400,000
GP Contingency Fund	1,360,000			1,850,000
Capital Fund			724,336	535,000
Department total	\$ 1,646,400	\$	\$ 907,368	\$ 2,966,455
List department:				
Water				
Utility Fund	\$ 539,546		266,537	447,425
Utilities Contingency	500,000			
GP Contingency Fund				
Capital Fund				
Operating Grants Fund	20,000			206,000
Capital Grants Fund	400,000		10,918	400,000
Capital Grants WFA				3,000,000
Department total	\$ 1,439,546	\$	\$ 278,555	\$ 1,053,425
List department:				
Sewer				
Utility Fund	\$ 293,986		237,816	269,940
Operating Grants Fund	62,000			95,000
Utility Contingency				
Capital Fund	2,000,000		206,086	1,000,000
Department total	\$ 2,355,986	\$	\$ 443,902	\$ 1,364,940
List department:				
Trash				
Utility Fund	\$ 235,236		248,916	256,885
GP Contingency Fund	180,000			175,000
Capital Fund				
Department total	\$ 435,236	\$	\$	\$ 431,885
List department:				
HAZOP				
General Fund	\$ 240,730		246,647	169,100
Capital Grants Fund	3,000,000		8,284	3,000,000
GP Contingency	65,000			
Department total	\$ 3,305,730	\$	\$ 254,931	\$ 3,169,100
List department:				
Parking				
Parking	\$ 120,305		110,539	146,000
Department total	\$ 120,305	\$	\$ 110,539	\$ 146,000

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

City/Town of Jerome
Full-time employees and personnel compensation
Fiscal year 2026

	Full-time equivalent (FTE)	Employee salaries and hourly costs	Retirement costs	Healthcare costs	Other benefit costs	Total estimated personnel compensation
Fund	2026	2026	2026	2026	2026	2026
General Fund	19	\$ 1,437,690	\$ 152,700	\$ 276,090	\$ 176,940	\$ 2,043,420
Special revenue funds						
HURF	1	\$ 38,200	\$ 4,750	\$ 11,500	\$ 4,940	\$ 59,390
Parking	1	40,200			3,875	44,075
Total special revenue funds	2	\$ 78,400	\$ 4,750	\$ 11,500	\$ 8,815	\$ 103,465
Debt service funds						
		\$	\$	\$	\$	\$
Total debt service funds		\$	\$	\$	\$	\$
Capital projects funds						
		\$	\$	\$	\$	\$
Total capital projects funds		\$	\$	\$	\$	\$
Permanent funds						
		\$	\$	\$	\$	\$
Total permanent funds		\$	\$	\$	\$	\$
Enterprise funds						
Water	2	\$ 84,375	\$ 10,000	\$ 24,000	\$ 11,000	\$ 129,375
Sewer	1	47,240	5,500	14,000	6,650	73,390
Sanitation	2	71,880	9,000	22,500	12,325	115,705
Total enterprise funds	5	\$ 203,495	\$ 24,500	\$ 60,500	\$ 29,975	\$ 318,470
Internal service funds						
		\$	\$	\$	\$	\$
Total internal service fund		\$	\$	\$	\$	\$
Total all funds	26	\$ 1,719,585	\$ 181,950	\$ 348,090	\$ 215,730	\$ 2,465,355