

COMMITMENT OF LOCAL LEVERAGED FUNDS/RESOURCES

RESOLUTION NO. 598

**A RESOLUTION OF THE MAYOR AND COUNCIL OF THE TOWN OF JEROME, ARIZONA
COMMITTING LOCAL FUNDS AS LEVERAGE FOR A FY20 COMMUNITY DEVELOPMENT
BLOCK GRANT SSP APPLICATION.**

WHEREAS, the Town of Jerome has adopted Resolution Number 590 which authorizes submission of an application(s) to the State of Arizona, Department of Housing for Community Development Block Grant (CDBG) funds for FY20; and

WHEREAS, that application indicates that a minimum of \$60,000 or 20% of the project cost will be committed by the Town as leveraged funds, in the form of cash or resources to be used to implement Activity #2, Center Avenue Improvements; and

WHEREAS, the CDBG Program requires that all local leveraged funds/resources be committed in the form of a resolution by the governing body, and that such a commitment contain an opinion by the applicant's legal counsel that the leveraged funds represent a binding commitment, legally enforceable under State laws;

NOW, THEREFORE, BE IT RESOLVED that the Mayor and Council of the Town of Jerome hereby commit a minimum of \$60,000 or 20% of the project costs of Town funds to the CDBG Program, to be used for the following: Center Avenue Improvements, for project costs, contingent upon the receipt of the FY20 SSP CDBG assistance; and that the Mayor and Council of Jerome hereby state that this commitment is legally binding based on the legal opinion of the Jerome attorney, and that such funds will be available for an audit at the termination of the grant, if so required by ADOH.

Passed and adopted by the Town of Jerome this 12th day of May, 2020.



Christina Barber, Mayor

ATTEST:



Candace Gallagher, Town Clerk/Manager

APPROVED AS TO FORM:



William J. Sims, Town Attorney