Founded 1876 Incorporated 1899

TOWN OF JEROME, ARIZONA

Jerome Town Hall and Civic Center 600 Clark Street P.O. Box 335, Jerome, AZ 86331 (928) 634-7943 FAX (928) 634-0715

RESOLUTION NO. 602

A RESOLUTION OF THE MAYOR AND TOWN COUNCIL OF THE TOWN OF JEROME, ARIZONA, LEVYING UPON THE ASSESSED VALUATION OF PROPERTY WITHIN THE TOWN A CERTAIN SUM OF MONEY FOR FISCAL YEAR 2020-21 TO BE ASSESSED AGAINST THE VALUATION OF REAL PROPERTY FOR PRIMARY TAX PURPOSES.

WHEREAS, the Town Council is required by A.R.S. §42-17253 to adopt an annual tax levy based upon the rate to be assessed per each One Hundred Dollars (\$100.00) of valuation of property within the Town; and

WHEREAS, the Town published a summary of an estimate of Town expenses and made available for public review a complete copy of the estimate of Town expenses as required by A.R.S. § 42-17103; and

WHEREAS, a public hearing on the proposed budget and tax levy was held on July 28, 2020, in accordance with the provisions of A.R.S. §42-17104; and

WHEREAS, the primary tax levy must be adopted not less than fourteen days after the adoption of the municipal budget; and

WHEREAS, the municipal budget of the Town of Jerome was adopted at a meeting of the Town Council held on July 28, 2020, at least fourteen days prior to the adoption of this Resolution; and

WHEREAS, the Town has computed tax rates per One Hundred Dollars (\$100.00) of valuation to be levied and collected, at \$0.7480 for primary taxes, as set forth on Exhibit A attached hereto.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Town of Jerome, Arizona, that there is hereby levied on each one hundred dollars (\$100.00) of assessed value of all property, both real and personal, within the corporate limits of the Town, except such property as may be by law exempt from taxation, a primary property tax rate sufficient to raise the sum of \$47,500.00, as provided in the adopted budget for the fiscal year ending on June 30, 2021 (with the maximum levy allowed by law for the fiscal year being \$92,972.00), and as set forth on Exhibit A, attached hereto.

APPROVED

Christina "Alex" Barber, Mayor

ATTEST:

Candace Gallagher, Town Manager/Clerk

APPROVED AS TO FORM:

William J. Sims, Town Attorney



TOWN OF JEROME Tax Levy and Tax Rate Information Fiscal Year 2021

			2020	2021
1.	Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$	90,755	\$ 92,972
2.	Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$		
3.	Property tax levy amounts A. Primary property taxes B. Secondary property taxes C. Total property tax levy amounts	\$ \$	47,500 47,500	
4.	Property taxes collected* A. Primary property taxes (1) Current year's levy (2) Prior years' levies (3) Total primary property taxes B. Secondary property taxes (1) Current year's levy (2) Prior years' levies (3) Total secondary property taxes	\$ \$ \$	47,500 47,500	
5.	C. Total property taxes collected Property tax rates A. City/Town tax rate (1) Primary property tax rate (2) Secondary property tax rate (3) Total city/town tax rate	\$	0.7597 0.7597	0.7480
	B. Special assessment district tax rates Secondary property tax rates - As of the date the city/town was operating sproperty taxes are levied. For information pertaining and their tax rates, please contact the city/town.	pecial ass	essment districts	for which secondary

^{*} Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.