

Official Budget Forms

City/Town of Jerome

Fiscal year 2027

City/Town of Jerome

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City/Town of Jerome

Resolution for the adoption of the budget

Fiscal year 2027

WHEREAS, in accordance with the provisions of Title 42, Ch. 17, Art. 1-5, Arizona Revised Statutes (A.R.S.), the Town Council did, on May 28th, 2026, make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, also an estimate of revenues from sources other than direct taxation, and the amount to be raised by taxation upon real and personal property of the Town of Jerome, and

WHEREAS, in accordance with said chapter of said title, and following due public notice, the Council met on June 9th, 2026, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies, and

WHEREAS, it appears that publication has been duly made as required by law, of said estimates together with a notice that the City/Town Council would meet on June 9th, 2026, at the office of the Council for the purpose of hearing taxpayers and making tax levies as set forth in said estimates, and

WHEREAS, it appears that the sums to be raised by taxation, as specified therein, do not in the aggregate exceed that amount as computed in A.R.S. §42-17051(A), therefore be it

RESOLVED, that the said estimates of revenues and expenditures/expenses shown on the accompanying schedules, as now increased, reduced, or changed, are hereby adopted as the budget of the Town of Jerome for the fiscal year 2027.

Passed by the Jerome Town Council, this 9th day of June, 2026.

APPROVED:

Christina "Alex" Barber
Mayor

ATTEST:

Brett Klein
Clerk

City/Town of Jerome
 Summary Schedule of estimated revenues and expenditures/expenses
 Fiscal year 2027

Fiscal year	S c h		Funds							Total all funds
			General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	
2026	E	1	2,806,444	8,138,600	0	1,000,000	27,750	994,250	2,425,000	15,392,044
2026	E	2	2,459,943	526,052	0	15,008	135,588	263,747	34,509	3,434,847
2027		3	745,667	384,401	0	0	0	730,792	0	1,860,860
2027	B	4	47,500							47,500
2027	B	5								0
2027	C	6	2,647,200	17,104,000	0	804,250	32,750	768,255	2,415,000	23,771,455
2027	D	7	0	0	0	0	0	0	0	0
2027	D	8	0	0	0	0	0	0	0	0
2027	D	9	155,000	110,000	0	0	0	305,000	10,000	580,000
2027	D	10	170,000	400,000	0	0	0	10,000	0	580,000
2027										
2027		11								0
										0
										0
										0
2027		12	3,425,367	17,198,401	0	804,250	32,750	1,794,047	2,425,000	25,679,815
2027	E	13	2,679,700	16,804,095	0	801,250	32,750	305,505	2,415,000	23,038,300

Expenditure limitation comparison

	2026	2027
1 Budgeted expenditures/expenses	\$ 15,392,044	\$ 23,038,300
2 Add/subtract: estimated net reconciling items		
3 Budgeted expenditures/expenses adjusted for reconciling items	15,392,044	23,038,300
4 Less: estimated exclusions	8,196,597	17,132,718
5 Amount subject to the expenditure limitation	\$ 7,195,447	\$ 5,905,582
6 EEC expenditure limitation or voter-approved alternative expenditure limitation	\$ 7,910,996	\$ 7,974,313

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes expenditure/expense adjustments approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund). See the Instructions tab, cell C17 for more information about the amounts that should and should not be included on this line.

City/Town of Jerome
Tax levy and tax rate information
Fiscal year 2027

	2026	2027
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ <u>103,818</u>	\$ <u>106,312</u>
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ <u>47,500</u>	\$ <u>47,500</u>
Property tax judgment	_____	_____
B. Secondary property taxes	_____	_____
Property tax judgment	_____	_____
C. Total property tax levy amounts	\$ <u>47,500</u>	\$ <u>47,500</u>
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ <u>47,500</u>	
(2) Prior years' levies	_____	
(3) Total primary property taxes	\$ <u>47,500</u>	
B. Secondary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total secondary property taxes	\$ _____	
C. Total property taxes collected	\$ <u>47,500</u>	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____ 0.6084	_____ 0.5835
Property tax judgment	_____	_____
(2) Secondary property tax rate	_____	_____
Property tax judgment	_____	_____
(3) Total city/town tax rate	_____ 0.6084	_____ 0.5835
B. Special assessment district tax rates		
Secondary property tax rates—As of the date the proposed budget was prepared, the city/town was operating <u>NO</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

City/Town of Jerome
Revenues other than property taxes
Fiscal Year 2027

Source of revenues	Estimated revenues 2026	Actual revenues* 2026	Estimated revenues 2027
General Fund			
Local taxes			
City Sales Tax	\$ 1,478,750	\$ 1,119,801	\$ 1,480,000
Licenses and permits			
Business Licenses	5,000	4,704	5,500
Utility Franchises	17,250	21,299	17,800
Building Permits	12,000	4,405	10,000
Short-Term Rental License Fee	450		300
Intergovernmental			
State Sales Tax	74,000	67,754	70,000
Urban Revenue Share	305,000	292,375	315,750
Vehicle License Tax	40,000	40,842	40,000
Yavapai County for Library	18,150	19,955	18,750
Charges for services			
Utility Reimbursements	5,000	5,134	5,000
Rental Income - Town	93,000	77,525	90,000
Rental Income - Library	10,250	9,310	10,750
Planning & Zoning Fees	3,000	1,800	3,000
Police Services	55,500	65,686	61,500
Fire Services	164,500	71,969	149,000
Fines and forfeits			
Fines & Forfeitures	57,000	42,235	55,000
Dedicated Police Revenue from Court Fees	2,000	1,611	2,000
Court Security Fund	10,000	7,634	9,500
Interest on investments			
Interest	13,500	8,007	12,000
In-lieu property taxes			
Contributions			
Voluntary contributions			
Library Contributions	2,000	2,715	2,500
Miscellaneous			
Sale of Assets	12,500	17,481	15,000
Miscellaneous Revenue	13,000	11,377	14,000
Insurance Reimbursements	10,000	1,536	10,000
Fund Balance Reserves	325,000	325,000	40,000
Administrative Charges	197,095	197,045	209,850
Total General Fund	\$ 2,923,945	\$ 2,417,200	\$ 2,647,200

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

City/Town of Jerome
Revenues other than property taxes
Fiscal Year 2027

Source of revenues	Estimated revenues 2026	Actual revenues* 2026	Estimated revenues 2027
Internal service funds			
General Fund Contingencies	\$ _____	\$ _____	\$ _____
Excess City Sales Tax	250,000		240,000
Sale or Lease of Real Property	1,850,000		1,850,000
Excess Wildland Fire Fees	75,000	12,578	75,000
CEMA/FEMA COVID Reimbursement			
Other Contingency Revenue	250,000		250,000
	\$ 2,425,000	\$ 12,578	\$ 2,415,000
Enterprise Fund Contingencies	\$ _____	\$ _____	\$ _____
Water Service & Connection Fees			
Sewer Service & Connection Fees			
UF Contingency Revenue	500,000		
	\$ 500,000	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
	\$ _____	\$ _____	\$ _____
Total internal service funds	\$ 2,925,000	\$ 12,578	\$ 2,415,000
Total all funds	\$ 15,844,545	\$ 4,060,670	\$ 23,771,455

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

City/Town of Jerome
Other financing sources/(uses) and interfund transfers
Fiscal year 2027

Fund	Other financing 2027		Interfund transfers 2027	
	Sources	(Uses)	In	(Out)
General Fund				
Public Safety - Transfer from Parking	\$	\$	\$ 155,000	\$
General Fund - Transfer to HURF				
General Fund - Transfer to Water				
General Fund - Transfer to Sanitation				90,000
General Fund - Transfer to Sewer				80,000
Total General Fund	\$	\$	\$ 155,000	\$ 170,000
Special revenue funds				
Parking Fund - Transfer to PD GF	\$	\$	\$	\$ 155,000
Parking Fund - Transfer to HURF				110,000
Parking Fund - Transfer to Water				100,000
Parking Fund - Transfer to Sanitation				35,000
HURF - Transfer from General Fund				
HURF - Transfer from Parking Fund			110,000	
Total special revenue funds	\$	\$	\$ 110,000	\$ 400,000
Debt service funds				
	\$	\$	\$	\$
Total debt service funds	\$	\$	\$	\$
Capital projects funds				
	\$	\$	\$	\$
Total capital projects funds	\$	\$	\$	\$
Permanent funds				
	\$	\$	\$	\$
Total permanent funds	\$	\$	\$	\$
Enterprise funds				
Water - Transfer from Parking Fund	\$	\$	\$ 100,000	\$
Water - Transfer from General Fund				
Sanitation - Transfer from Parking Fund			35,000	
Sewer - Transfer from General Fund			80,000	
Sanitation - Transfer to GF Contingency				10,000
Sanitation - Transfer from General Fund			90,000	
Total enterprise funds	\$	\$	\$ 305,000	\$ 10,000
Internal service funds				
Gen Contingencies-Transfer from San	\$	\$	\$ 10,000	\$
Total Internal Service Funds	\$	\$	\$ 10,000	\$
Total all funds	\$	\$	\$ 580,000	\$ 580,000

City/Town of Jerome
Expenditures/expenses by fund
Fiscal year 2027

Fund/Department	Adopted budgeted expenditures/ expenses 2026	Expenditure/ expense adjustments approved 2026	Actual expenditures/ expenses* 2026	Budgeted expenditures/ expenses 2027
General Fund				
General Government	\$ 692,880	\$	\$ 644,950	\$ 662,913
Magistrate Court	127,670		98,743	121,885
Police	799,350		801,971	821,465
Fire	675,795		472,243	550,180
Library	132,994		123,632	143,010
Planning & Zoning	133,850		103,032	129,360
Parks	22,450		21,106	24,645
Properties	221,455		194,266	226,242
Total General Fund	\$ 2,806,444	\$	\$ 2,459,943	\$ 2,679,700
Special revenue funds				
HURF	\$ 169,100	\$	\$ 186,160	\$ 160,095
Parking	146,000		140,089	134,000
Operating Grants	888,500		72,107	724,500
Capital Grants	6,935,000		127,696	15,785,500
Total special revenue funds	\$ 8,138,600	\$	\$ 526,052	\$ 16,804,095
Debt service funds				
Contingency	\$	\$	\$	\$
Total debt service funds	\$	\$	\$	\$
Capital projects funds				
Capital Fund	\$ 1,000,000	\$	\$ 15,008	\$ 801,250
Total capital projects funds	\$ 1,000,000	\$	\$ 15,008	\$ 801,250
Permanent funds				
Fire Dept. Pension & Relief	\$ 27,750	\$	\$ 135,588	\$ 32,750
Total permanent funds	\$ 27,750	\$	\$ 135,588	\$ 32,750
Enterprise funds				
Water	\$ 447,425	\$	\$ 300,116	\$ 438,750
Sewer	289,940		282,648	319,000
Trash	256,885		248,916	256,885
Total enterprise funds	\$ 994,250	\$	\$ 263,747	\$ 305,505
Internal service funds				
General Fund Contingency	\$ 2,425,000	\$	\$ 34,509	\$ 2,415,000
Utilities Contingency				
Total internal service funds	\$ 2,425,000	\$	\$ 34,509	\$ 2,415,000
Total all funds	\$ 15,392,044	\$	\$ 3,434,847	\$ 23,038,300

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

City/Town of Jerome
Full-time employees and personnel compensation
Fiscal year 2027

Fund	Full-time equivalent (FTE)	Employee salaries and hourly costs	Retirement costs	Healthcare costs	Other benefit costs	Total estimated personnel compensation
	2027	2027	2027	2027	2027	2027
General Fund	20	\$ 1,366,309	\$ 127,842	\$ 214,645	\$ 165,822	\$ 1,874,618
Special revenue funds						
HURF	2	\$ 66,336	\$ 5,458	\$ 15,651	\$ 8,480	\$ 95,925
Parking	2	39,400			4,159	43,559
Total special revenue funds	4	\$ 105,736	\$ 5,458	\$ 15,651	\$ 12,639	\$ 139,483
Debt service funds						
		\$	\$	\$	\$	\$
Total debt service funds		\$	\$	\$	\$	\$
Capital projects funds						
		\$	\$	\$	\$	\$
Total capital projects funds		\$	\$	\$	\$	\$
Permanent funds						
		\$	\$	\$	\$	\$
Total permanent funds		\$	\$	\$	\$	\$
Enterprise funds						
Water	2	\$ 99,751	\$ 11,924	\$ 34,190	\$ 13,763	\$ 159,628
Sewer	1	54,090	6,466	18,540	7,463	86,559
Sanitation	2	86,053	10,286	29,495	11,873	137,707
Total enterprise funds	5	\$ 239,894	\$ 28,676	\$ 82,225	\$ 33,099	\$ 383,895
Internal service funds						
		\$	\$	\$	\$	\$
Total internal service fund		\$	\$	\$	\$	\$
Total all funds	29	\$ 1,711,939	\$ 161,976	\$ 312,521	\$ 211,561	\$ 2,397,996